

RESOLUTION #2023-13-06 BC

RESOLUTION FOR OPENING A BANK ACCOUNT FOR DONATION COLLECTION

WHEREAS, the City of Brackettville, Texas recognizes the importance of actively seeking and accepting donations to enhance the well-being and prosperity of its residents and community; and

WHEREAS, a dedicated bank account specifically designed for receiving and managing donations would streamline the process and provide transparency for all contributors and stakeholders; and

WHEREAS, the City of Brackettville desires to establish a secure and efficient mechanism for accepting donations while adhering to financial best practices and regulatory requirements;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Brackettville, Texas, that:

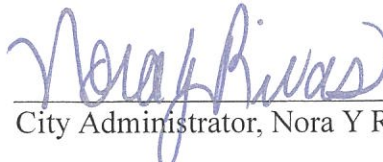
1. The City of Brackettville, Texas shall open a bank account solely for the purpose of collecting and managing donations offered to the city.
2. The City Council authorizes the City Administrator, or their designated representative, to initiate the necessary procedures to establish the dedicated bank account.
3. The City Administrator, or their designated representative, shall select a reputable financial institution to open the account, considering factors such as competitive interest rates, low fees, and convenient access.
4. The City Administrator, or their designated representative, is authorized to execute any and all documents required by the chosen financial institution to open the donation collection account.
5. The City Administrator, or their designated representative, is responsible for ensuring that the bank account is maintained in compliance with all applicable laws, regulations, and reporting requirements.
6. The City Administrator, or their designated representative, is responsible for maintaining accurate records of all incoming donations, including the donor's information, amount received, and purpose of the donation.
7. The City Administrator, or their designated representative, shall regularly report to the City Council regarding the status and usage of the donated funds, providing transparency to the community and ensuring accountability.
8. The City of Brackettville, Texas encourages individuals, businesses, and organizations to contribute to the dedicated bank account for the betterment of the community and the welfare of its residents.

This resolution shall take effect immediately upon adoption.

RESOLVED, this 13th day of June, 2023.

ATTEST:



Mayor, Eric J. Martinez

City Administrator, Nora Y Rivas